

INSIDE THIS ISSUE

- 2025 ARC/PLC PAYMENTS 1-2, 7
- PULSE MARKET NEWS 3
- LENTIL FESTIVAL PHOTOS 4-6
- USDA SOLICITATIONS..... 8
- FRIDAY FUNNY & EVENTS 8



BASE ACRE UPDATE

DEADLINE LOOMING!

OBBBA COULD EXPAND PULSE BASE ACRES DEADLINE IS AUG. 31

ONE-TIME OPPORTUNITY FOR THE 2026 CROP YEAR

CHECK WITH YOUR LOCAL FSA OFFICE TODAY!



From there, the calculation becomes much more specific to your farm. The PLC payment rate is multiplied by the farm's established PLC payment yield to determine the payment per acre. That amount is then multiplied by 85% of the farm's base acres for the covered commodity to determine the estimated total PLC payment.

WHAT COULD YOUR PLC PAYMENT BE? USE THE USA PULSES CALCULATOR TO FIND OUT

Last week, we looked at how changes to the federal farm safety net could affect pulse growers for the 2025 crop year. The One Big Beautiful Bill Act increased statutory reference prices for dry peas, lentils and chickpeas, while the effective reference price calculation provides an additional boost for lentils and both chickpea classes.

Based on current USDA prices and USA Pulses CEO Tim McGreevy's analysis, PLC is expected to produce the higher payment for dry peas, lentils and small chickpeas in the four pulse-producing counties examined. ARC-CO currently produces the higher estimated payment for large chickpeas. For 2025 only, growers will automatically receive the higher calculated PLC or ARC-CO payment, regardless of which program they elected. Now it's time to take the next step: What could that PLC payment

look like on your farm? McGreevy developed a calculator that allows growers to use their own PLC payment yield and base acres to estimate their potential 2025 PLC payment. Before using it, however, it helps to understand the few numbers that determine the result.

HOW A PLC PAYMENT IS CALCULATED

PLC provides support when a covered commodity's effective price falls below its effective reference price. For purposes of determining whether a PLC payment is triggered, the effective price is the higher of the national Marketing Year Average (MYA) price or the national average loan rate.

The difference between the effective reference price and the effective price determines the PLC payment rate.

PLC Payment Rate × Farm PLC Payment Yield = PLC Payment per Acre

PLC Payment per Acre × 85% of Base Acres = Estimated Total PLC Payment

The farm's PLC payment yield is established through FSA and is not necessarily the same as the farm's actual crop yield.

That means two growers receiving the same national PLC payment rate can receive very different total payments because their established PLC payment yields and base acres may be different.

WHAT NUMBERS DO YOU NEED?

The USA Pulses calculator does much of the work for you. The commodity-specific effective reference prices and current MYA prices used to estimate the PLC payment rate are already part of the calculation.

PART TWO: SAFETY NET CONT.

Example 2025 PLC payment calculations using 100 base acres in Roosevelt County, Montana

State: Montana/County: Roosevelt								USDA Final Price Projection
(USDA MYA Price Projections 2025/26 (Aug. 2026))								
2025 PLC	A	B	C	D	E	F	G	
Crop	Base Acres	Payment Acres (85% of Base Ac.)	2025 PLC Effective Reference Price (USDA) (8/18/26)	2025/26 USDA MYA Price (Aug. 2026)	PLC Payment Rate (Ref. Price-Effective Price)	FSA/PLC Payment Yield (Per Acre)	PLC Payment per Acre	Total PLC Pmt
Wheat (\$/bu.)	100	85	6.35	5.06	\$1.29	29.88	\$38.55	\$3,276
Barley (\$bu.)	100	85	5.45	5.46	\$0.00	46.79	\$0.00	\$0
Canola (\$/lb.)	100	85	0.2375	0.2110	\$0.0265	1,098.36	\$29.11	\$2,474
Chickpeas_Large (\$/lb.)	100	85	0.2798	0.2560	\$0.0238	1,265.33	\$30.11	\$2,560
Chickpeas_Small (\$/lb.)	100	85	0.2529	0.1630	\$0.0899	1,322.13	\$118.86	\$10,103
Dry Peas (\$/lb.)	100	85	0.1310	0.1110	\$0.0200	1,959.35	\$39.19	\$3,331
Lentils (\$/lb.)	100	85	0.2587	0.2200	\$0.0387	1,030.50	\$39.88	\$3,390
Total	700							\$25,134

Roosevelt County provides an example of how estimated PLC payments can vary by pulse crop, including dry peas at \$39.19/acre, lentils at \$39.88/acre, large chickpeas at \$30.11/acre, and small chickpeas at \$118.86/acre.

examples ranged from \$39.61 to \$48.08 per acre. Small chickpeas produced much larger estimated PLC payments, ranging from \$118.86 to \$173.69 per acre.

Those examples help illustrate why plugging in your own farm information matters. You can review additional examples from McGreevy's analysis in last week's Pulse Pipeline.

MAKE THE ESTIMATE YOUR OWN

Last week's county examples showed what estimated PLC payments could look like using payment yields from four major pulse-producing counties. But those examples won't necessarily reflect what an individual farm will receive.

That's where the USA Pulses PLC calculator comes in.

Growers can enter their own established FSA PLC payment yield and base acres in the calculator's green cells to produce an estimate that more closely reflects their farm. The calculator then uses that payment yield along with the applicable PLC payment rate and the program's 85% payment-acre factor to estimate the potential payment.

USING THE USA PULSES CALCULATOR

The "calculator" is an Excel spreadsheet. To estimate your potential payment, find the applicable pulse crop and enter the farm's established PLC payment yield and base acres in the green cells. The calculator applies the 85% payment-acre factor and uses the applicable estimated PLC payment rate

CONT. ON PAGE 7 >>>

What makes the estimate specific to your farm are two numbers:

Your PLC payment yield. This is the farm's established program yield for the covered commodity. It is not necessarily the yield you harvested in 2025. McGreevy's county examples demonstrate how the same PLC payment rate produces different per-acre payments depending on the farm's PLC payment yield.

Your base acres. PLC payments are tied to a farm's enrolled base acres rather than the number of acres actually planted to that commodity in 2025. USDA specifically notes that PLC payments are not dependent upon planting the covered commodity or applicable base crop on the farm. For this 2025 payment estimate, growers should use their existing 2025 base acres. New base acres allocated under the one-time opportunity discussed last week apply beginning with the 2026 crop year.

The program then applies the 85% payment factor to those base acres.

EXAMPLE

Suppose a farm has 100 base acres of a covered pulse crop.

Only 85% of those acres are used in the PLC payment calculation:

100 base acres × 85% = 85 payment acres

The calculator then combines those 85 payment acres with the farm's PLC payment yield and the applicable PLC payment rate to estimate the total payment.

WHY PAYMENT YIELD MATTERS
McGreevy's analysis provides a good illustration.

Using 100 base acres for each crop, his examples produced different estimated PLC payments across Latah County, Idaho; Whitman County, Washington; Roosevelt County, Montana; and Ward County, North Dakota. The difference wasn't caused by a different national PLC payment rate. It resulted from the different PLC payment yields used in the examples.

For dry peas, for example, the estimated PLC payment ranged from \$32.00 per acre in the Idaho example to \$47.14 per acre in North Dakota. For lentils, the



PULSE MARKET NEWS

Today's Exchange Rate:
1 Canadian dollar = 0.72 U.S. \$ (Bank of Canada)

PULSE PRICE CHART (Grower Prices in U.S. \$/cwt. on #1 Grade)				
Pacific Northwest	August 28, 2026	August 21, 2026	AVG	LAST YR
Green Peas (whole)	\$ 12.00	\$ 12.00	\$ 12.00	\$ 14.50
Yellow Peas (whole)	\$ NA	\$ NA	\$ NA	\$ NA
Lentils (Brewer)	\$ 22.00	\$ 22.00	\$ 22.00	\$ 27.00
Lentils (Pardina)	\$ 22.00	\$ 22.00	\$ 22.00	\$ 27.00
Chickpeas (Large Kabuli)	\$ 22.00	\$ 22.00	\$ 22.00	\$ 30.00
Northern Plains				
Green Peas	\$ 10.42-12.50	\$ 10.42-12.50	\$ 11.46	\$ 14.38
Yellow Peas	\$ 7.92-10.42	\$ 7.92-10.42	\$ 8.60	\$ 9.72
Lentils (Richlea)	\$ 14.00	\$ 14.00	\$ 14.00	\$ 21.00
Chickpeas (Large Kabuli)	\$ 19.00	\$ 19.00	\$ 19.00	\$ 21.88
Canada	U.S. \$/cwt. Revised August 19, 2026			
Green Peas	\$ 10.00	\$ 10.00		
Yellow Peas	\$ 9.07	\$ 9.07		
Feed Peas	\$ 9.62	\$ 9.62		
Lentils (Laird)	\$ 16.06	\$ 16.06		
Lentils (Red)	\$ 15.91	\$ 15.91		
Lentils (Richlea)	\$ 13.98	\$ 13.98		
Chickpeas (Desi)	\$ 9.54	\$ 9.54		
Chickpeas (Kabuli 9mm)	\$ 18.29	\$ 18.29		



Compared to last week, trade remained light. The FSA Planted Acres Report, released August 12, 2026, lists 1,534,661 acres of dry beans, 624,901 acres of lentils, and 1,161,324 acres of dry peas. According to the August 16, 2026, NASS Crop Progress report, lentil harvest was 53% complete in Montana and 16% complete in North Dakota. Dry pea harvest was 61% complete in Montana and 52% complete in North Dakota, while Montana's dry bean harvest was 35% complete (Bean Market News).

▪ Market prices contained in this newsletter may or may not reflect actual market conditions at the time of sale.

▪ U.S. prices are gathered from [USDA Bean Market News](#) which uses averages based on U.S. #1 production from the date surveyed and are for thresher run, clean basis.

▪ Canadian prices are gathered from the [Saskatchewan government](#).

Northern Tier: Prices reported on a cwt basis, Del warehouse, thresher run and U.S. No. 2 or better.

PNW: Prices reported on a cwt basis, Del warehouse, thresher run and U.S. No. 1.

BEAN PRICE TRACKER

Prices published on Aug. 24, 2026

BEAN PRICE CHART (Dealer Prices in U.S. Bag / 100lb #1 grade)				
COMMODITY	PRICE RANGE	AVG PRICE	PRIOR WEEK	YR AGO
BLACK BEANS				
North Dakota / Minnesota	\$ 35.00-40.00	\$ 36.67	\$ 32.00-35.00	\$ 27.00
Michigan	\$ NA	\$ NA	\$ 28.00	\$ 29.00
DARK RED KIDNEYS				
Min-Dak Region	\$ NR	\$ NR	\$ NR	\$ NA
LIGHT RED KIDNEYS				
Min-Dak Region	\$ NR	\$ NR	\$ NR	\$ NA
NAVY BEANS				
Min-Dak Region	\$ 30.00	\$ 29.50	\$ 29.00	\$ 30.00
Michigan	\$ 31.00	\$ 31.00	\$ 31.00	\$ 30.00
PINTO				
Min-Dak Region	\$ 35.00-40.00	\$ 36.67	\$ 35.00	\$ 27.00

Prices reported FOB warehouse in truck and rail car lots, basis U.S. No. 1's and cleaned in cwt bags.



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National LENTIL FESTIVAL

PHOTO GALLERY





The USA Pulses booth (top) was a huge draw at this year's National Lentil Festival, offering pulse samples, games and challenges, and plenty of prizes. Left page: CEO Tim McGreevy accompanied Chef Dan D. Pea and Chelsea Chickpea through the parade, which featured the Lentil (Pulse) Family of the Year, led by Dirk and Joy Boettcher (upper right). Running clockwise below the booth photo, Ben Bacon, assisted by his son, gave away 1,000 containers of Lentiful soups and chili; USA Pulses hosted a Women in Agriculture panel; and Dr. Yukiko Naruoka joined the rest of the USA Pulses staff in handing out samples and sharing good times with hundreds of attendees who stopped by.





Counterclockwise from top: Sandra Rumney handled prize duty, while Bryce Hooper tested festivalgoers of all ages with Spin the Wheel pulse trivia. Attendees stocked up on pulse product samples, and Pulse Bingo winners received tokens to claim prizes at the USA Pulses booth.



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PART TWO: SAFETY NET CONT.

to calculate a potential total payment (see simplified graphic below).

Growers with base acres for more than one covered pulse crop can calculate each commodity separately.

One caution remains for chickpea growers. The final 2025/26 MYA prices for large and small chickpeas have not yet been published by USDA. The current USA Pulses calculations therefore use projected chickpea MYA prices, and estimated payments could change when USDA publishes the final prices.

WHEN WOULD THE PAYMENT ARRIVE?

Any triggered 2025 PLC or ARC-CO payments will be issued after Oct. 1, 2026. For 2025 only, USDA will

issue the higher calculated PLC or ARC-CO payment regardless of the program election.

The calculator won't tell growers exactly what check will arrive from USDA, particularly while some final price information remains outstanding. What it can do is give growers a farm-specific estimate based on their own PLC payment yield and base acres.

The calculator takes last week's analysis one step further, allowing growers to estimate what a PLC payment could look like on their own farm.

You can click the image below or cut and paste the following URL into your favorite browser to access the 2025 PLC Payment Calculator.

<https://files.constantcontact.com/be20fb88401/fa23d208-39b3-4e49-9953-a1db225618c5.xlsx>

REMINDER

THIS CALCULATOR IS FOR GROWERS ALREADY ENROLLED IN ARC/PLC FOR THE 2025 CROP YEAR.

The **2025** enrollment period closed **April 15, 2025**. You cannot sign up for ARC/PLC for 2025 now.

For **2025**, USDA will issue the **HIGHER** of the PLC or ARC-CO payment—**automatically**.

Use the USA Pulses calculator to estimate your 2025 PLC payment.

2025 PLC PAYMENT CALCULATOR – INPUT YOUR NUMBERS HERE

Enter your FSA PLC Payment Yield and Base Acres in the green cells. The calculator will estimate your PLC payment.

2025 PLC Payment Calculator- Based on USDA MYA/Proj. Prices (Aug 2025) & USDA 2025 Benchmark County Yield										
A	B	B	C	D	E	F	G	H	I	J
Enter Your Numbers in Green Cells (Example Farm)				Greater of:			C.F			
	Crop	Base Acres	Payment Acres (85% of Base Ac.)	2025/26 Marketing Year Avg. (MYA) (USDA 2025) Final/ChickpeasPro)	Nat'l Loan Rate	2025/26 Marketing Year Avg. (MYA) (USDA 2025) Final/ChickpeasPro)	PLC Payment Rate (Reference Price - Effective Price)	FSA/PLC Payment Yield (Per Acre)	PLC Payment per Acre	Total PLC Pmt
Example Farm										
	Wheat	100	85	6.35	5.05	5.05	\$1.29	80.82	\$104.26	\$8,862
	Barley	100	85	5.45	5.46	5.46	\$0.00	69.82	\$0.00	\$0
	Canola	100	85	0.2375	0.2110	0.2110	\$0.0265	1,705.22	\$45.20	\$3,842
	Chickpeas_Large	100	85	0.2798	0.2560	0.2560	\$0.0238	1,433.66	\$34.12	\$2,900
	Chickpeas_Small	100	85	0.2529	0.1630	0.1630	\$0.0389	1,488.87	\$133.85	\$11,377
	Dry Peas	100	85	0.1310	0.1110	0.1110	\$0.0200	1,600.38	\$32.00	\$2,720
	Lentils	100	85	0.2587	0.2200	0.2200	\$0.0387	1,041.52	\$40.31	\$3,426
	Total	700								\$33,128



Need your numbers?

Base acres and PLC payment yields come from your FSA records or farm office.

Only enter numbers in the green cells. All other cells calculate automatically.



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REMINDER: USDA PULSE SOLICITATION!

ANNOUNCEMENT

Purchase Solicitation
2000011488



Invitation Total: 30,835 MT

Commodity	Size	Metric Tons
Lentils	12/2	5,871
Green Split Peas	12/2	11,796
Chickpeas	12/2	4,481
Black Turtle	12/2	4,462
Pinto	12/2	4,225

Solicitation due date is: 09/03/2026

[Download the Purchase Solicitation Here](#)

ANNOUNCEMENT

Purchase Solicitation
2000011500

Invitation Total: 2,340 MT

Commodity	Size	Metric Tons
Yellow Split Peas	50kg bags	820
Lentils	50kg bags	560
Green Split Peas	50kg bags	100
Black Beans	50kg bags	210
Pinto	50kg bags	150
Dark Red Kidney	50kg bags	500

Solicitation due date is: 09/01/2026

[Download the Purchase Solicitation Here](#)



Friday Funny!



SOMETIMES
— I TALK TO —
MYSELF
— THEN —
WE BOTH LAUGH

UPCOMING EVENTS

- Aug. 31 NCI Pulses Ingredients Course
- Sept. 7 Labor Day (Office Closed)
- Sept. 9 Research Comm. Mtg.
- Sept. 14-18 America's Food & Bev Show, Miami
- Sept. 30-Oct. 1 Food Tech Summit Mex. City

PulsePipeline

Your Pulse Connection

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OPPORTUNITY EMPLOYER AND PROVIDER.



SAY GOODBYE TO
NATIONAL
WELLNESS MONTH!

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going all year long
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